

Angel Fire Public Improvement District 2007-1
3465 Mountain View Blvd. Suite 14
P.O. Box 1046
Angel Fire, NM 87710
575-377-3483

Public Notice

PID Board Meeting Minutes

December 10, 2008 at 1:30 p.m. at the Village Meeting Room

- I. Call to Order – Chairman LeBus called the meeting to order at 1:35
- II. Pledge of Allegiance – Chairman LeBus called for the Pledge of Allegiance
- III. Roll Call – Present were Chairman LeBus, Vice Chairman Dan Rakes, Directors Chuck Verry, Steve Oliver and Gerald White, via telephone conference. Also present was Penni Davey, Administrator. A quorum was present.
- IV. Approval of Agenda – Vice Chairman Rakes made a motion to approve the agenda. Director Verry seconded the motion. Motion carried 4-0.
- V. Approve Minutes from the November 12, 2008 Board Meeting – Director made a motion to approve the minutes from the November 12, 2008 Board Meeting, Director Oliver seconded the motion. Motion carried 4-0.
- VI. Requests and Responses from the Audience (Limit to 3 minutes) – Bill Bishop represents Carl Taswell an owner of property lots known as 1278 & 489. Bishop wants to reiterate that Mr. Taswell's lots were combined as 1278A, yet this was not noted by the PID. Mr. Taswell believes a mistake has been made and he wanted to state on the record that he protests the amount he is being assessed. Don Asher – Lot 1007, Country Club Amended 1&2 states that he believes his lot should not have been included in the PID because he has all utilities and a home on the lot with an accepted road by the Village.
- VII. Announcements and Proclamations – None were presented.
- VIII. Business
 - 1) New
 - A. Presentation of Jerome Marez, HDR Engineering, Inc. -
 - 1.) Funding – PER and ER submitted to NMED, NMFA, RUS & Paul Cassidy. Wetland Delineation (Appendix D) not yet completed and will be provided to all parties by 12/15/08. The Cost Estimate included in the PER.
 - 2.) Preliminary Design - Geotech provided final Engineering Report 11/12/08. 2G Water Storage Tank location still being reviewed to purchase a lot for the tank.
 - 3.) Schedule – RFP issued to short list contractors November 17. HDR provided responses to initial questions from the contractors on 12/03/08. Bids are due 12/23/08.
 - 4.) Quality Procedures – RFP & Funding are priority and PMP to follow shortly thereafter.
 - B. Consider and Approve Resolution No. 2008-6, Submission of completed application for financial assistance and project approval to NMFA. – Vice Chairman Rakes made a motion to approve Resolution No. 2008-6, Director Verry seconded the motion. Motion carried 4-0.
 - C. Consider and Approve purchase of lot for Water Storage Tank in Chalets Unit 3 (adjacent to 2G). – Director Verry made a motion to post-pone the vote to purchase a lot for the water tank, Director Oliver seconded the motion. Motion carried 4-0.

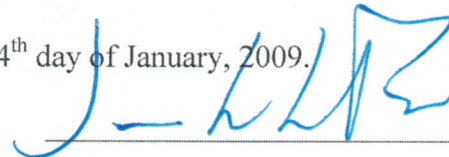
- D. Consider and Approve D & O Insurance Coverage. – Steve Crawford, Daniels Insurance, Inc. presented the application for insurance coverage of the PID. Vice Chairman Rakes made a motion to approve the insurance coverage application for immediate coverage, Director Verry seconded the motion. Motion carried 4-0.
- E. Consider and Approve Bond/Loan Counsel – Vice Chairman Rakes made a motion to approve Bond/Loan Counsel, Director Verry seconded the motion. Motion failed 4-0.
- F. Consider and Approve Disclosure Counsel - Director Verry amended the first motion to approve Bond/Loan and Disclosure Counsel, Director Oliver seconded the motion. Motion carried 4-0.
- G. Consider and Approve retaining Alan Hall to write an opinion letter for the PID – Vice Chairman Rakes made a motion to have Alan Hall write an opinion letter for NMFA, Director Verry seconded the motion. Motion carried 4-0.
- H. Consider and Approve Owner Review Committee – Director Verry made a motion to develop a Review Committee comprised of someone from the Village if possible, Nann Winter, General Counsel, Penni Davey, Administrator, Director Oliver, and Vice Chairman Rakes, Director Oliver seconded the motion. Motion carried 4-0.

IX. Reports

- 1) Construction Committee Report – Director Oliver reported that HDR report would suffice.
- 2) Finance Committee Report – Vice Chairman Rakes stated that Paul Cassidy is working non stop on the funding issues with NMFA.
- 3) Review of Budget and expenditures – Director Verry supplied the Treasurer's Report. Balance as of 11/28/08: Checking \$155,490.38; Interest Bearing Account \$791,696.15. Transactions included transfer of \$200,000 from interest bearing account into regular checking account. Nine checks cleared in the amount of \$124,393.21. Outstanding checks total \$78,023.58. Petty cash starting balance and remaining balance is \$200.00.
- 4) Presentation of bills and expenses – all budgeted expenses were presented.

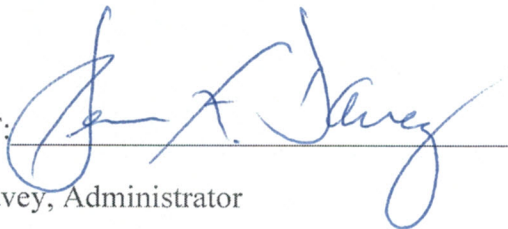
X. Adjournment – Chairman LeBus adjourned the meeting a 2:25 p.m.

Minutes approved this 14th day of January, 2009.



James LeBus, Chairman

ATTEST:



Penni Davey, Administrator